

The 7 secret habits of Millionaire Entrepreneurs

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Complete Reading time: 15-22 minutes

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Introduction

One of the greatest discoveries a man makes, one of his great surprises, is to find he can do, what he was afraid he couldn't do.

- Henry Ford, Founder Ford Motor company



When you see entrepreneurs who have achieved success, it's natural to wonder: What makes them successful?

Some will tell you that entrepreneurs succeed because they work harder, had the right idea, or are just smarter than the rest of us.

While those traits are valuable, they do not make a successful Millionaire entrepreneur.

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I have studied 100+ world's top millionaire and Billionaire entrepreneurs and what I have noticed is..

What makes an entrepreneur a multi-millionaire, is a set of simple habits.

It is these habits, practiced consistently, that separates successful entrepreneurs from the rest of us.

If you can identify and incorporate these habits in your own life, you can also succeed as an entrepreneur.

One of the most important discovery in the fields of psychology and success is that fully 95% of everything that you think, feel, do and achieve is the result of *habit*.

Beginning from childhood, you have developed a series of conditioned responses that lead you to react automatically and unthinkingly in almost every situation.

To put it simply, successful Millionaire Entrepreneurs have "success habits" and unsuccessful Entrepreneurs do not.

Fortunately, I have distilled the 7 habits of Millionaire Entrepreneurs. These are just simple mindset shifts, which will help you create a fulfilling life.

Shall we look at them? of course, Let's gooo.

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These have been distilled from the following 3 sources.

1. From the 100+ world-class millionaire entrepreneur stories I researched and spoke to, on my podcast "How they Made their Millions".

2. From Robert Kiyosaki's Books and articles.

3. From Mark Ford's books and articles. Mark started and/or advised 100+ successful companies.

Here are the 7 super cool Habits of Millionaire Entrepreneurs:

Habit 1: They are Curious



Millionaire Entrepreneurs are always curious to know more in a wide range of fields. If they are not sure on how to do something, they figure it out.

Knowledge, more than money, influence, or dogged persistence, is the most valuable asset of any entrepreneur.

if you know—really know—what you are doing, then your chances of

creating a winning business skyrockets.

And the way to make sure you know as much as you can, is to always be curious and keep acquiring knowledge.



Here is what Millionaire entrepreneurs said about this habit:

"When you're curious, you find lots of interesting things to do."

- Walt Disney, Founder Disney.

"If you don't know how to do something, say yes and learn how to do it later."

- Richard Branson, Founder Virgin Empire.

"The more that you read, the more things you will know. The more that you learn, the more places you'll go."

- Dr Suess, Founder Beginner Books, Inc.

"Formal education will make you a living; self-education will make you a fortune." - Jim Rohn, Founder Jim Rohn International.

"There is more treasure in books than in all the pirate's loot on Treasure Island." - Walt Disney, Founder Disney.

Habit 2: Pursue Things That Interest Them



Most Poor and middle class people pursue jobs they don't like, because they think they can make more money,

But Millionaire Entrepreneurs always pursue things they like to do.

They develop passion towards a problem which needs to be solved, pursue it and solve it.



Here is what Millionaire entrepreneurs said about this habit:

"The best advice I could give anyone is to spend your time working on whatever you are passionate about in life."

- Richard Branson, Founder Virgin Empire.

"If you just work on stuff that you like and you're passionate about, you don't have to have a master plan with how things will play out."

- Mark Zuckerberg, Founder Facebook.

"Most of my life I have done what I wanted to do. I have had fun on the job." - Walt Disney, Founder Disney

"Your work is going to fill a large part of your life, and the only way to be truly satisfied is to do what you believe is great work. And the only way to do great work is to love what you do."

-Steve Jobs, Founder Apple.

"Look yourself in the mirror and ask yourself, what do I want to do everyday for the rest of my life...do that."

- Gary Vaynerchuk. Founder Vayner Media

"Find that thing you are super passionate about."

- Mark Zuckerberg, Founder Facebook.

But these entrepreneurs had to get things done, So they delegated to free themselves to do things they like to do.

Here is what these Millionaire entrepreneurs said about delegating:

"From a young age, I learned to focus on the things I was good at and delegate to others what I was not good at. That's how Virgin is run. Fantastic people throughout the Virgin Group run our businesses, allowing me to think creatively and strategically."
- Richard Branson, Founder Virgin Empire.

"Delegate to others who have strengths where you don't."
- Robin Sharma, Founder Sharma Leadership International.

"Find the leverage in the world so you can be truly lazy."
- Larry Page, Co-founder - Google

Habit 3: They don't regret the past or be anxious about the future



Most entrepreneur's life is filled with mistakes. Instead of regretting their past, they keep moving forward.

They are also not too much worried or anxious about the future.

They somehow believe that they are the masters of their destiny.



Here is what Millionaire entrepreneurs said about this habit:

"The difference between successful people and others is how long they spend time feeling sorry for themselves."

- Barbara Corcoran, Founder The Corcoran Group.

"If you're hurt, lick your wound and get up again. If you've given it your absolute best, it's time to move forward."

- Richard Branson, Founder Virgin Empire

"The art of competing, was the art of forgetting. You must forget your limits. You must forget your doubts, your pain, your past."

- Phil Knight, Founder Nike

"I'm just always looking forwards. I spend very little time, looking backwards" - Gary Vaynerchuk, Founder Wine Library

"All the adversity I've had in my life, all my troubles and obstacles, have strengthened me. You may not realize it when it happens, but a kick in the teeth may be the best thing in the world for you."

- Walt Disney, Founder Disney

"Twitter was not started because we started a company. Twitter was started because we had a good idea, and it started out of a failed company.."

- Jack Dorsey, Founder Twitter.

"I made so many mistakes in running the company so far, basically any mistake you can think of I probably made. I think, if anything, the Facebook story is a great example of how if you're building a product that people love, you can make a lot of mistakes."

- Mark Zuckerberg, Founder Facebook.

"If you get up in the morning and think the future is going to be better, it is a bright day. Otherwise, it's not." - Elon Musk, Founder Tesla.

"In bad times and in good, I've never lost my sense of zest for life."

- Walt Disney, Founder Disney

Habit 4: They find other successful entrepreneurs to learn from



All the successful entrepreneurs learnt from other successful entrepreneurs.

Mark Zuckerberg founder of Facebook learnt from Steve Jobs, founder of Apple.

Jeff Bezos, Amazon Founder learnt from Sam Walton, Founder of Walmart, Steve Jobs learnt from Edwin Land, Founder of Polaroid.



Here is what Millionaire entrepreneurs said about this habit:

*"Get inside the heads of the people who made things in the past, so there's nothing stopping any of the rest of us from doing the same thing."
- Marc Andersson , Founder Andersson Horowitz.*

*"Surround yourself with good, positive thinkers, who have already done what you want to achieve, and then think about how to create success. And you'll get there a lot faster."
- Ryan Allis, Founder iContact*

*"If you ask any successful businessperson, they will always say they have had a great mentor at some point along the road."
- Richard Branson, Founder Virgin Group*

*"One way to remember who you are -- is to remember who your heroes are."
- Steve Jobs, Founder Apple*

Habit 5: They turn Dreams Into Actionable Goals



They have dreams, but they learn how to convert these dreams into actionable steps.

If you don't have a clear picture of your destination and a precise, detailed map to get there, you'll never arrive, no matter how hard you try.

They convert their dreams into goals and tasks and accomplish these tasks to achieve their dream.



Here is what Millionaire entrepreneurs said about this habit:

"The greatest lesson that I learned in all of this is that you have to start. Start now, start here, start small and keep it simple."

- Jack Dorsey, Founder Twitter.

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"The best way of learning about anything is by doing."

- *Richard Branson, Founder Virgin Group*

"Find out where you are at, where you are going and build a plan to get there."

- *Robert Kiyosaki, Founder The Rich Dad company.*

"You don't have to start from scratch to have a massive impact on the world. You have to have a good idea. You have to convince other people of those good ideas. And you have to push as quickly as possible."

- *Jack Dorsey, Founder Twitter.*

"A plan is a bridge to your dreams. Your job is to make the plan or bridge real, so that your dreams will become real. If all you do is stand on the side of the bank and dream of the other side, your dreams will forever be just dreams.

- *Robert Kiyosaki, Founder The Rich Dad company.*

"If you want to grow a giant redwood, you need to make sure the seeds are OK, nurture the sapling and work out what might potentially stop it from growing all the way along. "

- *Elon Musk, Founder Tesla.*

"Ideas don't come out fully formed. They only become clear as you work on them. You just have to get started."

- *Mark Zuckerberg, Founder Facebook.*

"People often ask me if I know the secret of success and if I could tell others how to make their dreams come true. My answer is, you do it by working."

- *Walt Disney, Founder Disney*

"When you feel stuck and can't seem to move ahead, always remember that you don't have to get it right, you just have to get it going!"

- Barbara Corcoran, Founder Corcoran Group.

"Hoping drains your energy. Action creates energy."

- Robert Kiyosaki, Founder The Rich Dad company.

Habit 6 : Create Assets That Create Income



According to entrepreneur James Altucher, the rich have at least 7 sources of income.

Almost all Millionaire entrepreneurs work for passive income.

Passive income is the money you will get every month, even if you stopped working today. Actually you may work very minimally like

5-10 hrs a week max.

So, where does Passive income come from?

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Passive income comes from your assets. Assets like websites, books, Notion Templates, Long term Stocks and bonds, rental from real estate etc.



Here is what Millionaire entrepreneurs said about this habit:

"If you don't find a way to make money while you sleep, you will work until you die." - Warren Buffett, Founder Berkshire Hathaway.

"The key to financial freedom and great wealth is a person's ability or skill to convert earned income into passive income and/or portfolio income." - Robert Kiyosaki,, Founder The Rich Dad company.

"Working because you want to, not because you have to is financial freedom." - Tony Robbins, Robbins Research International

"To obtain financial freedom, one must be either a business owner, an investor, or both, generating passive income, particularly on a monthly basis." - Robert Kiyosaki, Founder The Rich Dad company.

"Rich people acquire assets. The poor and the middle class acquire liabilities that they think are assets." - Robert Kiyosaki,, Founder The Rich Dad company.

"My definition of financial freedom is simple: it is the ability to live the lifestyle you desire without having to work" - T. Harv Eker, Founder Peak Potentials Training

"My rich dad taught me to focus on passive income and spend my time acquiring the assets that provide passive or long term residual income...passive income from capital gains, dividends, residual income from business, rental income from real estate, and royalties."

- Robert Kiyosaki, Founder The Rich Dad company.

"Often, the more money you make the more money you spend; that's why more money doesn't make you rich – assets make you rich."

- Robert Kiyosaki, Founder The Rich Dad company.

Habit 7: Focus On Mission, Not Just Money



When you are an entrepreneur, it's easy to be misled by focusing only on the money.

Sure, a successful business has to make money to succeed.

But it's not just about the money. The most successful millionaire entrepreneurs do not make decisions solely based on making money. If you are becoming an

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entrepreneur just for the money, you likely won't have long-term success.

The most successful entrepreneurs are on a Mission. They have a vision in which money plays a role, but is not the only factor.

Here are a few billionaire entrepreneurs and their missions.

Jeff Bezos's mission for Amazon is:

"To be Earth's most customer-centric company, where customers can find and discover anything they might want to buy online."

Phil Knight's mission for Nike is to :

"Bring inspiration and innovation to every athlete in the world."

Howard Schultz's mission for Starbucks is :

"To inspire and nurture the human spirit – one person, one cup and one neighborhood at a time."



Here is what Millionaire entrepreneurs said about this habit:

"Disneyland is a work of love. We didn't go into Disneyland just with the idea of making money."

- Walt Disney, Founder Disney

"Chase the vision, not the money, the money will end up following you."

- Tony Hsieh, Founder Zappos

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"I'd tell men and women not to settle for a job or a profession or even a career. Seek a calling. Even if you don't know what that means, seek it. If you're following your calling, the fatigue will be easier to bear, the disappointments will be fuel, the highs will be like nothing you've ever felt." - Phil Knight, Founder Nike

I really try and live the mission of the company and... keep everything else in my life extremely simple."

- Mark Zuckerberg, Founder Facebook

"Stop chasing the money and start chasing the passion."

- Tony Hsieh, Founder Zappos

"Founding a company is hard. Most of it isn't smooth. You'll have to make very hard decisions. Therefore, if you don't believe in your mission, giving up is easy. The best founders don't give up."

- Mark Zuckerberg, Founder Facebook

"I've never gone into business to make money. Every Virgin product and service has been made into a reality to make a positive difference in people's lives. And by focusing on the happiness of our customers, we have been able to build a successful group of companies."

- Richard Branson, Founder Virgin Group

Summary

What ultimately matters to become a rich and successful entrepreneur are the habits, a wealthy entrepreneur has formed—habits that you can develop too.

With the right habits, you can become a successful millionaire entrepreneur, and others would wonder: What makes you different?

Accumulate Power now

I always believed that we should accumulate power before we need it.

For e.g, We should accumulate money way before we need it, because emergencies arise and we should have money accumulated, before it is needed.

The same way, we should start to be healthy and accumulate a healthy body, so as we grow older, life is a pleasure.

The same way, we should learn the skill of being happy, before life strikes us. So when things which we don't like, happen to us, we can still be happy and balanced.

The best way to accumulate power as an entrepreneur is to listen and read about successful Entrepreneurs and the wisdom they provide.

You can find a lot of this information on the world wide web, but I found it difficult to find in one place.

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So, if you choose to, please check out the following resources.

Podcast:

[How they Made their Millions](#) - Stories with million-dollar insights of Millionaire and Billionaire Entrepreneurs like Kevin (Instagram), Jan(Whatsapp), Hershey(Hershey Chocolates) etc.

Website:

ideasU.com

Social Media:

Instagram : [VijayPeduru](#)

Twitter: [VijayPeduru](#)

Each one of us has some hidden talent. We can bring it out, help others and receive wealth in return.



Bring out your talent and show it to the world. The world is waiting...

May the good luck fairy, always be with you.



To your Success

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